

TREASURER'S REPORT FOR FY 2022-2023

The Financial Year 2022-23 has seen a significantly improved financial performance of the Supreme Court Bar Association ("SCBA"). In FY 2021-22 the SCBA reported a net income over expense of ₹5.38 Lakh which was severely low margin. Therefore, in FY 2022-23 the target was to grow the revenue and increase the surplus.

I, as the Treasurer, am happy to report, that the net surplus in FY 2022-23 stood at Rupees One Crore Eighty Lakh (₹1,80,00,000/-) which is over approximately 3200% increase in income over expense from the previous year. We have hence, succeeded in meeting the goals that were set ahead of us in the beginning of FY 2022-23.

I would also like to inform you that we have been able to provide prompt financial assistance as and when required by the Bar Members. The financial aid has been provided in accordance with rules framed by the Executive Committee ("EC") for FY 2022-23, the details of which are as under:

- General Financial Assistance provided to families of deceased Member totaling to an amount of ₹12 Lakh.
- Medical Financial Assistance provided to Members totaling to an amount of ₹5.75 Lakh

Additionally, SCBA EC has initiated upgradation of SCBA software. The upgraded web-based version will have several new features which will bring transparency and user-friendly accounting convenience to the Members of the Bar where Members can make online transactions and have online access to their accounts details and can view all debit and credit transaction details. SCBA EC has also initiated the process of installing POS machines/swipe machines at SCBA office/Libraries/Conference Rooms. This will enable our Members to make payments using UPI/Debit/Credit Cards, for the convenience of the Members of the Bar.

Highlights of Income

1. There has been a considerable increase in income from subscription fees from ₹214 Lakh to ₹281 Lakh in FY 2022-23. This was achieved because of pro-active management of prospective subscribers and by persuading members of the Bar to make payments for their past dues, thus, increasing the revenue by ₹67 Lakh.
2. The income from interest on FDRs have gone up by approximately ₹40 Lakh due to timely investment actions. The increase reflected in the audited balance sheet of FY 2022-23 is of ₹6 Lakh from ₹108 Lakh to ₹114 Lakh. The rest will reflect in FY 2023-24 balance sheet. Thus, we have been able to generate a stable, un-disturbed stream of secondary income for the SCBA from FDRs over the year.
3. There has been a substantial increase in sale of Parking Stickers. I am glad to report that there has been an increase in the income of the SCBA by ~520%, from ₹16 Lakh reaching up to ₹101 Lakh.

4. There has also been a significant increase in income generated from the use of Auditorium, Conference Rooms and Cubicles, Locker Rent, Arbitration Rooms (consolidated under one head as Hire Income). The income under this head has jumped from ₹4.5 Lakh to ₹32 Lakh.

Highlights of Expenditure

1. After the fortuitous decline of COVID-19, SCBA could organize a lot more events in the past year. Various successful events were organized like, Independence Day Celebration, Constitution Day Function, Holi Milan, Health Camp, as well as various Felicitations and Farewells. Some of FY 2022-23 expenses are attributed to these events. However, getting approval for use of Auditorium for many such events has helped us in making significant savings towards the expense in organization of such events.
2. We witnessed an increase in Administrative Expenses in FY 2022-23 as compared to FY 2021-22. This was an expected trend because with more workforce coming to office, the expenses on administration (printing, stationery, conveyance, I-cards etc.) were bound to increase.
3. Sports Tournaments (Badminton, Cricket, and Tennis) organized by the SCBA led variance in the Advocate Welfare Expenses in FY 2022-23. However, the expense was significantly reduced by the sponsorship fee as well as participation fee received for these events. As we all know, these events were a major success.

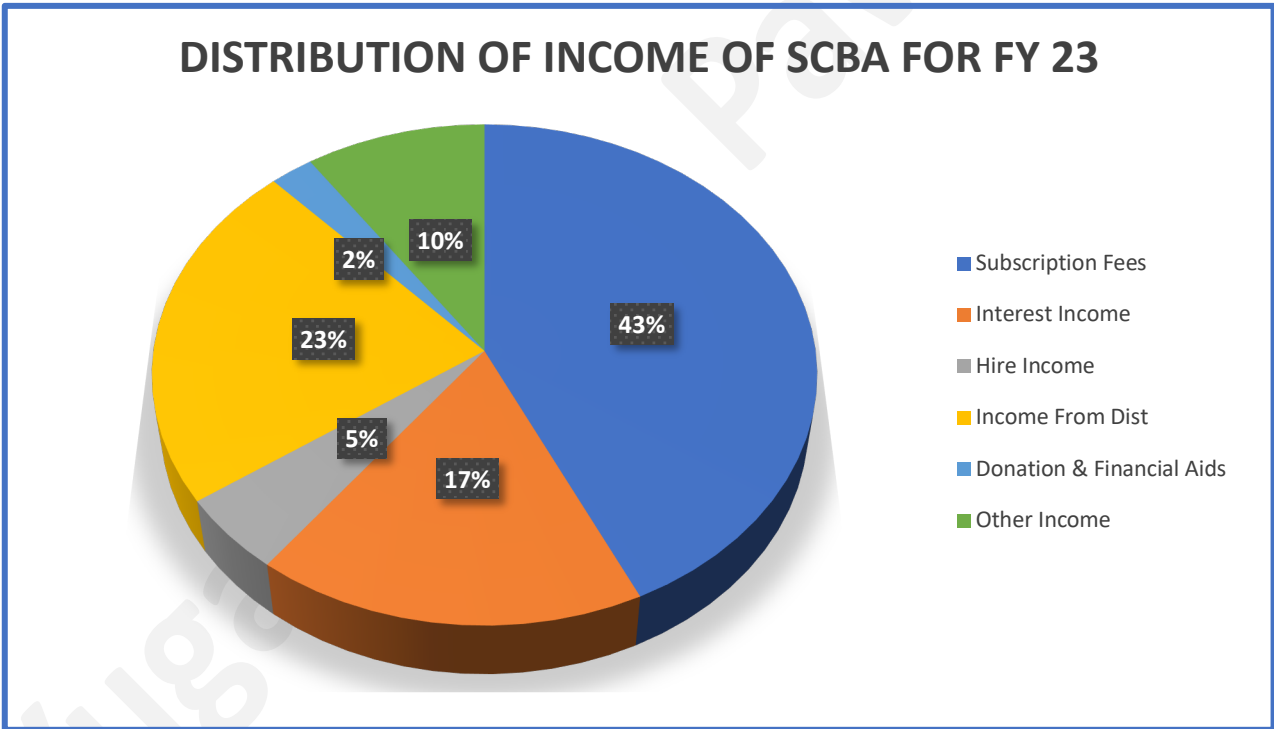
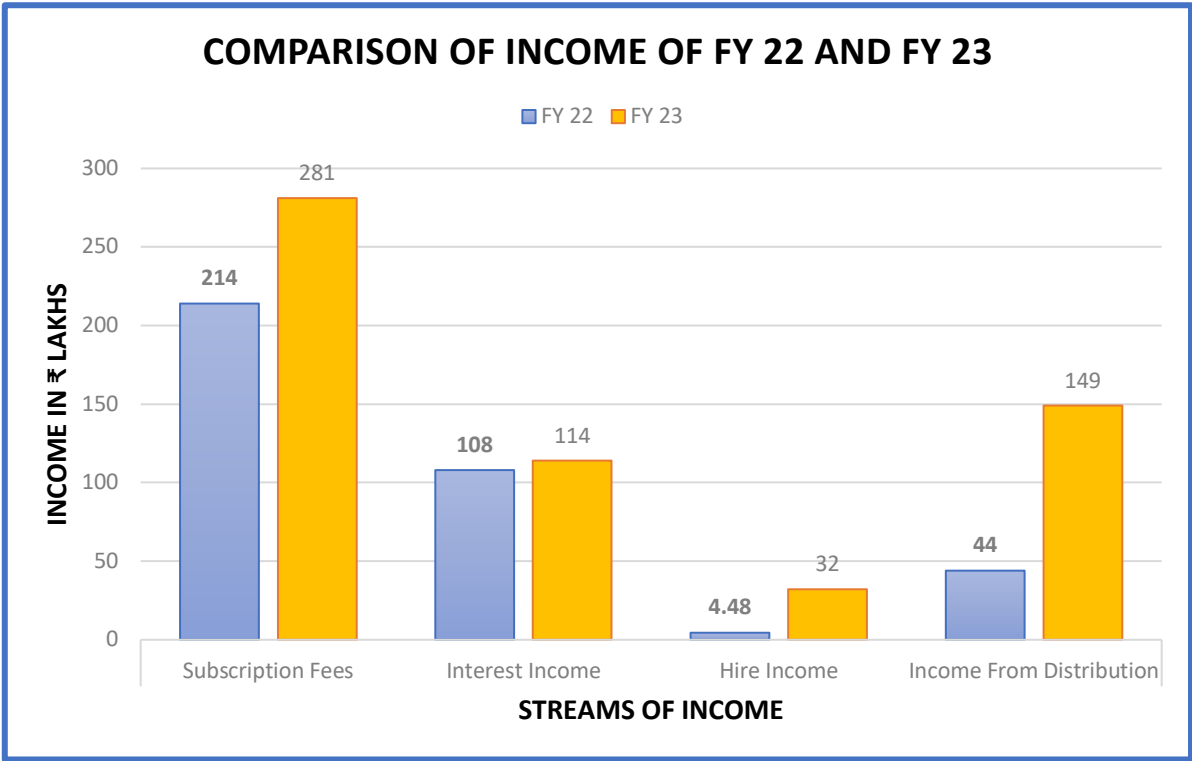
Scope and Challenges for the Future

Going into the next FY 2023-24, SCBA should endeavor to invest the income over expense realized in FY 2022-23 for benefit of the Members of the Bar.

By using the monies realized during the previous financial year, SCBA should endeavor to prioritize allocation of funds for welfare schemes geared towards marginalized, at-risk or vulnerable groups like young members, women, senior citizen members, and to procure a Group Life Insurance Policy (GLIP) to ensure immediate financial assistance to seriously injured members or deceased member's family.

SCBA should make concerted efforts to also identify more unexplored and under-utilized revenue streams to generate more income for the SCBA. It should also endeavor to reduce expenses wherever possible so that the income can be maximized for the fullest benefit of the Bar Members.

- Yugandhara Pawar Jha, Treasurer, SCBA -



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The SCBA has also received several donations from benevolent Bar Members as per details provided in the table: -

SUPREME COURT BAR ASSOCIATION						
DONATIONS RECEIVED FROM MEMBERS DURING 2022-2023						
S. No.	Member Name	Amount (₹)		S. No.	Member Name	Amount (₹)
1	Singh, Vikas (Sr.)	2,00,000		18	Pavani, Mahalakshmi (Ms.) (Sr.)	10,000
2	Divan, Shyam (Sr.)	1,00,000		18	Ramakrishnan Viraraghavan (Sr.)	10,000
3	Singh, Chander Uday (Sr.)	1,00,000		19	Singh, Ashok Kumar (Sr.)	10,000
4	Rao, Raj Shekhar (Sr.)	1,00,000		20	Guntur, Pramod Kumar	10,000
5	Mishra, Upendra	1,00,000		21	Ramakrishnan Viraraghavan (Sr.)	10,000
6	Pahwa, Vikas (Sr.)	50,000		22	Venugopal, K.K.(Sr.)	10,000
7	Kuhad, Paras (Sr.)	50,000		23	Ramakrishnan Viraraghavan (Sr.)	10,000
8	Rohatgi, Mukul (Sr.)	30,000		24	Jha, Yugandhara Pawar (Mrs.)	7,500
9	Mathur, Sonia (Mrs.) (Sr.)	25,000		25	Singh, Mukesh Kumar	5,000
10	Venugopal, K.K.(Sr.)	25,000		26	Kapoor, Ajay	5,000
11	Singh, Sonal	25,000		27	Venugopal, Krishnan (Sr.)	5,000
12	Shoba, Ramamoorthy (Ms.)	20,000		28	Ahlawat, Suraj Prakash	2,100
13	Agrawal, Gaurav	20,000		29	Sundri (Ms)	2,000
14	Babbar, Uttara (Ms.)	20,000		30	Vijay Pratap Singh	1,000
15	Goswami, Manish	11,000		31	Chatterjee, Jaydip	500
16	Varma, M. L. (Sr.)	11,000		32	Mishra, Sanjay	500
17	Ambastha, Nirmal Kumar	10,000				
TOTAL						9,95,600/-

SUPREME COURT BAR ASSOCIATION		
DONATIONS FOR ADVOCATE WELFARE FUND RECEIVED FROM MEMBERS DURING 2022-2023		
S. No.	Member Name	Amount (₹)
1	Mr. M. P. Siddiqui	20,000
2	Mr. Vijay Pratap Singh	1000
TOTAL		21,000/-

- Yugandhara Pawar Jha, Treasurer, SCBA -