

A V G & COMPANY
CHARTERED ACCOUNTANTS

C 178, LGF, SARVODAYA ENCLAVE, NEW DELHI 110017

PH 011 26536872, (M) 9312277995, 9560186069

TO
THE MEMBERS OF,
SUPREME COURT BAR ASSOCIATION (REGD.)
1, Tilak Marg, New Delhi - 110001

We have audited the attached Balance Sheet of **SUPREME COURT BAR ASSOCIATION (REGD.)**, as at 31st March, 2023 and also the Income Expenditure Account for the year ended on that date annexed there to. These financial statements are responsibility of the management of the Society. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Subject to our audit note, we report that:

1. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purposes of the audit.
2. In our opinion, the office of the above named Society has kept proper books of account so far as appears from our examination of the books.
3. The Balance Sheet and income & expenditure account dealt with by this report are in agreement with the books of account.
4. In our opinion and to the best of our information given to us, the said accounts together with the schedules annexed thereto and accounting policies and notes appearing thereon give a true and fair view in conformity with the accounting principles generally in India:
 - a. In the case of the Balance Sheet, of the state of affairs of the above named Society as at 31st March, 2023 and
 - b. In the case of the Income and Expenditure account of the excess of Income over Expenditure of its accounting year ending on 31st March 2023.

FOR A V G & COMPANY
Chartered Accountants


(VANDANA GAURIA)
Partner

M.NO

522636 FRN

025158N

Place: New Delhi

Dated : The 21/04/23

SUPREME COURT BAR ASSOCIATION (REGD.)
1, Tilak Marg, New Delhi – 110001

**AUDIT NOTE IN CONNECTION WITH STATUTORY AUDIT OF SUPREME COURT
BAR ASSOCIATION FOR FINANCIAL YEAR ENDED 31st MARCH 2023**

A. STATUTORY AND LEGAL COMPLIANCES

1. Income Tax Act, 1961

- a. The approval/order granted under section 80G(5)(iv) is valid upto A Y 2026-2027 vide order dated 04/04/2022, URN AAFTS1715BF2021001. Association has been granted registration u/s 12 AA of Income Tax 1961 vide certificate No S- AAFTS1715BE20212 valid upto Assessment Year 2026-2027
- b. All deductions and compliances under chapter XVII – B are being made on a timely basis.

2. ESI and P.F

- a. The association has neither taken registration under ESIC act nor has any amount been deducted out of payments to employees /contractual labour. Therefore, no contribution to ESIC fund has been made by the association.
- b. In case of Provident fund, liability has been duly deposited with the authorities.

3. Pending Court Cases/Grant in Aid/Other Laws

- a. Legal cases are pending in various courts. Liabilities for these cases have not been ascertained, pending final judgment of the Court.
- b. A Grant in Aid received from Government of India – in the year 1999-2000, for the purpose of construction of Golden Jubilee Auditorium to mark the Golden Jubilee celebration of Supreme Court of India. The construction of the auditorium has not been commenced and the said grant money has been put into the fixed deposits (with scheduled bank) and interest earned thereon has not been considered as income instead has been added to the original amount of the Grant and treated as a liability.

Ministry of Law and Justice (Department of Legal Affairs) vide its letter No F. No. B. 13017/4/199-Admn III (LA) Dated 04.07.2019 had sought information regarding the utilization status and the amount pending utilization as well as, in case of a change in the purpose of utilization, a detailed estimate of such proposal which SCBA wants to undertake. As informed to us, SCBA is pursuing this matter with the Government of India, for the permission for change in purpose for the utilization of said grant.



B. Review of Ledger Accounts

1. Earmarked Funds, Financial Aid Funds And Donations

Funds/Donations/Grants received by the organization for specific purposes, which were partly used or not used during the financial year or outstanding from previous years, are retained as earmarked funds. However, there are many grants that have been unutilized since many past years, which should be transferred to the corpus fund of the society.

Financial Aid, Donations & sponsorships to support specific members and staff members and activities other than earmarked funds alongwith any associates expense, if any, have been shown in Income & Expenditure account.

The organization gives financial aid to its needy members and their families and needy employees. The donations received and donations disbursed have been shown in Income & Expenditure account.

2. Fixed Assets

Fixed Assets are stated at cost of acquisition or construction less accumulated depreciation/amortisation and impairment losses, if any. Cost includes material cost, inward freight, taxes and expenses incidental to acquisition and installation, up to the point the asset is ready for its intended use. Borrowing costs during the period of construction is added to the cost of eligible assets.

Additions during the year have been vouched by a verification of the vouchers maintained and authenticated by the concerned officials.

Physical verification of assets is the responsibility of the management. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

3. Gratuity and Leave Encashment

We have been informed that gratuity and leave encashment are paid to the employees at the time of retirement and accounted for on cash basis. No provision has been made in respect of gratuity and leave encashment due to the employees of SCBA.

In compliance to AS 15, actuarial valuation should be carried out and provision of liability for gratuity should be accounted for in respect of all its employees and disclosure be made in notes to accounts.



4. Sundry Creditors for Goods & Services

Creditors for goods & services includes some vendors whose payments are unpaid since more than 2 years. A decision should be taken to either pay off these balances or write off the same.

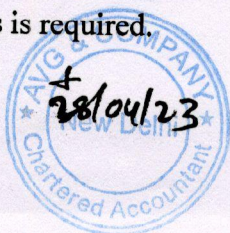
5. Court Costs

The Association has received court costs – awarded by the Supreme Court – on various occasions during the year. During the year, the Association received Rs 27,43,000/- as court costs for advocate welfare and library upgradation. Court cost received for advocate welfare has been shown as income in the income and expenditure account and been utilized for the administrative expenses and advocate welfare schemes of the Association. Court cost received for library upgradation has been shown as earmarked funds.

8. Internal Controls

We suggest SCBA to strengthen the internal controls system in respect of following areas:

- a) Digitization of amounts due & received from members on various accounts including annual subscription fees etc and integration of such records with the accounting software. Regular verification of list of amount due from members.
- b) Vouchers & cheques should be consistently & mandatorily generated/printed through the accounting software to improve manpower cost & establish internal controls. Cheques to be prepared only after obtaining approval of the designated officer. Digital payments must be promoted.
- c) Digitization of data base of each member of the association especially PAN of each member to ensure compliance with the various provisions of the Income Tax Act, 1961
- d) Financial support in the form of loans was granted to the needy members as part of Covid 19 relief measure. A sum of Rs 235,000/- is outstanding on account of such loans since the year ended 31.03.2021.
- e) Proper records should be maintained for fixed assets, library books and other assets and a record for the movements must be created, including digitisation of fixed asset register and periodic physical verification and reconciliation of fixed assets alongwith using a barcoding system for allocating a unique identification number.
- f) Audit of Library books to ascertain lost and mutilated books. Periodic physical verification of the books is needed to ascertain the actual number of books/documents in the possession of the library. Digitization of library books, records, information and ease of access of information by members is required.



- g) Access controls, revenue generation & recognition from facilitation of cubicles, libraries and other facilities, including maintenance of logs of unpaid facility usage charges & stopping the issue of manual receipts for any service by the organization. Prepaid cards along with smart access controls can be implemented to check any revenue loss.
- h) At present, accounting system being followed is hybrid. License fees, Commission and Bank interest are accounted for on accrual basis and income other than the above on cash basis. Expenses have been accounted for on mercantile basis. It should be changed to either cash basis or mercantile basis of ~~accounting~~
- i) The Association accepts security deposit from its members for use of library books. A reconciliation of security deposit should be carried out to ascertain security deposit liability as on date. Amount received from non-existing members should be either written off or returned.

FOR A V G & COMPANY
Chartered Accountants

(Vandana)
(VANDANA GAURIA)

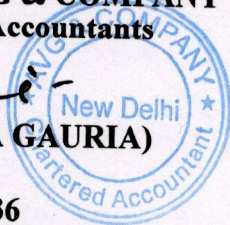
Partner

M.NO 522636

FRN 025158N

Place: New Delhi

Dated : 24/04/23



SUPREME COURT BAR ASSOCIATION (REGD.)
1, TILAK MARG, NEW DELHI - 110001
BALANCE SHEET AS AT 31st MARCH, 2023

	Schedule No.	AS AT 31.03.23 Amount (Rs)	AS AT 31.03.22 Amount (Rs)
<u>SOURCES OF FUNDS</u>			
Capital Fund	1	237,926,786.28	201,582,401.10
Earmarked Funds	2	18,206,934.34	19,243,162.34
Financial Aid Fund	3	698,200.00	260,200.00
Total		256,831,920.62	221,085,763.44
<u>APPLICATION OF FUNDS</u>			
Fixed Assets (Net Block)	4	4,575,843.54	4,725,849.81
<u>Current Assets, Loan and Advances</u>			
Current Assets	5	327,246,101.08	287,880,779.63
Loans & Advances	6	2,336,759.00	3,332,105.00
		329,582,860.08	291,212,884.63
Less: Current Liabilities and Provisions	7	77,326,783.00	74,852,971.00
Net Current Assets		252,256,077.08	216,359,913.63
Total		256,831,920.62	221,085,763.44
Significant Accounting Policies and Notes to Accounts	20		

Schedules referred to above form an Integral part of the Balance Sheet.

For AVG & Company
Chartered Accountants
FRN: 025158N



Vandana Gauria
Partner
M.No.: 522636
UDIN
Place: New Delhi
Date: 28/04/2023

For Supreme Court Bar Association

Hony. President

Hony. Secretary

Hony. Treasurer

Vikas Singh (Sr.)
President
Supreme Court Bar Association

Mr. RAHUL KAUSHIK
Hony. Secretary
Supreme Court Bar Association

YUGANDHARA PAWAR JHA
Treasurer
Supreme Court Bar Association

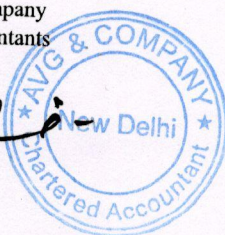
SUPREME COURT BAR ASSOCIATION (REGD.)
1, TILAK MARG, NEW DELHI - 110001
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31.03.2023

	Schedule No.	YEAR ENDED 31.03.23 Amount (Rs)	YEAR ENDED 31.03.22 Amount (Rs)
<u>INCOME</u>			
Subscription/Fees	8	28,126,977.00	21,400,776.00
Interest Income	9	11,417,200.67	10,824,425.00
Hire Income	10	3,232,823.00	448,660.00
Income from Distribution	11	14,910,423.00	4,403,350.00
Income form Law diaries, Calenders, Welfare stamps, Directories	12	199,071.00	521,542.00
Donation & Financial Aid Received	13	1,519,688.00	54,592,706.00
Other Income	14	6,300,835.00	5,497,777.50
Total		65,707,017.67	97,689,236.50
<u>EXPENDITURE</u>			
Salary and Benefits to staff	15	30,880,879.00	30,348,906.00
Administration Expenses	16	5,289,332.24	2,758,705.39
Depreciation	4	402,503.17	418,163.00
Advocate Welfare Expenses	17	7,013,769.00	3,365,844.00
Donation & Financial Aid Expenses	18	4,034,600.00	60,213,500.00
Miscellaneous Expenses	19	70,054.98	45,124.99
Total		47,691,138.39	97,150,243.38
Excess of Income over Expenditure		18,015,879.28	538,993.12
Significant Accounting Policies and Notes to Accounts	20		

Schedules referred to above form an Integral part
of the Balance Sheet.

For AVG & Company
Chartered Accountants
FRN: 025158N

Vandana Gauria
Partner
M.No.: 522636
UDIN
Place: New Delhi
Date: 28/04/2023



For Supreme Court Bar Association

Hony. President

Hony. Secretary

Hony. Treasurer

Vikas Singh (Sr.)
President
Supreme Court Bar Association

Mr. RAHUL KAUSHIK
Hony. Secretary
Supreme Court Bar Association

YUGANDHARA PAWAR JHA
Treasurer
Supreme Court Bar Association

SUPREME COURT BAR ASSOCIATION (REGD.)
01.04.2022-31.03.2023
SCHEDULES FORMING PART OF THE BALANCE SHEET

Schedule -1
Capital Fund

	AS AT 31.03.23 Amount (Rs)	AS AT 31.03.22 Amount (Rs)
Opening Balance		
Add:	201,582,401.10	191,517,605.87
Excess of Income & Expenditure Account		
Life Membership Fees	18,015,879.28	538,993.12
Admission fees	2,635,500.00	728,000.00
Less: Depreciation on Assets acquired through earmarked Donation	16,170,600.00	9,457,500.00
	477,594.11	659,697.89
	237,926,786.28	201,582,401.10

Schedule -2
Earmarked Funds

Pulwama Attack Fund	202,500.00	202,500.00
Late Shree Kumarmangalam Fund	125,000.00	125,000.00
Lawyers Facility Fund	1,123,398.00	1,123,398.00
Mukesh Goswami Memorial Fund	10,000.00	10,000.00
Prime Minister Relief Fund	52,100.00	52,100.00
SCBA Calamity Relief Fund	2,631,897.00	3,756,897.00
Donation for Covid 19 - General	-	-
Donation for Covid 19 Grant Scheme 2019	-	-
SCBA Group Life Insurance Fund	320,856.84	237,084.84
Court Cost for Library Upgradation	12,029,837.50	12,024,837.50
Library Books Fund	1,707,555.00	1,707,555.00
Staff Welfare Fund	3,790.00	3,790.00
	18,206,934.34	19,243,162.34

Schedule -3
Financial Aid Fund

Financial Aid	698,200.00	260,200.00
	698,200.00	260,200.00



(Signature)
YUGANDHARA PAWAR JHA
Treasurer
Supreme Court Bar Association

SUPREME COURT BAR ASSOCIATION (REGD.)
01.04.2022-31.03.2023
SCHEDULES FORMING PART OF THE BALANCE SHEET

Schedule-5

Current Assets

Cash and Bank balances

	AS AT 31.03.23 Amount (Rs)	AS AT 31.03.22 Amount (Rs)
Cash in hand		
With Scheduled Banks	39,180.00	22,575.00
-in saving & current accounts*		
-in FD (including Sweep Fds and accrued interest)	(264,514.34)	4,266,320.63
Grant in aid FDRs (including accrued interest)	266,237,806.42	227,321,410.00
Closing Stock (Advocate Welfare Stamp)	54,047,910.00	51,335,305.00
Commission Accrued not Due	270,000.00	190,000.00
Advances recoverable in cash or in kind or for value to be received	135,000.00	-
	6,780,719.00	4,745,169.00
	327,246,101.08	287,880,779.63

* Balance with scheduled banks has been reduced to extent of cheques issued but not presented upto 31.03.2023. Most of these cheques have been presented for clearing and have been cleared upto the date of finalisation of the books of accounts and some cheques are yet to be presented for clearing .

Schedule -6

Loans & Advances

Loans to staff

2,336,759.00	3,332,105.00
2,336,759.00	3,332,105.00

Schedule -7

Current liabilities

Expense payable	315,573.00	2,358,476.00
Duties & Taxes Payable	18,859.00	2.00
Security deposits from others	130,600.00	205,600.00
Security (Library books)	18,365,055.00	16,375,255.00
Grant in Aid (from Ministry of Finance)	54,425,642.00	51,713,037.00
Medical Care Centre	200,085.00	200,085.00
SCBA Auditorium Trust	52,411.00	52,411.00
SCBA Trust	44,003.00	44,003.00
DK Gupta Medical Exp-F.S.Nariman	24,554.00	24,554.00
Medical Aid to Dr.Lingaiah	60,342.00	60,342.00
Advance payment from Members	184,600.00	228,400.00
Sundry Creditors for goods & services	3,505,059.00	3,590,806.00
	77,326,783.00	74,852,971.00

Schedule -8

Subscription/Fees

Membership Subscription

28,126,977.00	21,400,776.00
28,126,977.00	21,400,776.00



[Signature]
YUSUF KHAN PAWAR JHA
Treasurer
Supreme Court Bar Association

SUPREME COURT BAR ASSOCIATION (REGD.)
01.04.2022-31.03.2023
SCHEDULES FORMING PART OF THE BALANCE SHEET

Schedule -9

Interest Income

Interest on FD
Interest on Savings Accounts

AS AT 31.03.23 Amount (Rs)	AS AT 31.03.22 Amount (Rs)
11,321,581.67	10,768,670.00
95,619.00	55,755.00
11,417,200.67	10,824,425.00

Schedule -10

Hire Income

Licence Fee
Locker Rent
E Library Usage Charges
Auditorium/Conference Room/Cubicle Usage/Printing Charges
Arbitration Room Receipts
SCC Usage Charges

22,750.00	-
400,000.00	-
102,061.00	21,547.00
1,951,815.00	284,936.00
333,635.00	76,058.00
422,562.00	66,119.00
3,232,823.00	448,660.00

Schedule-11

Income from Distribution

Stickers
I-Cards & Library Card
Membership Forms

10,168,323.00	1,640,950.00
1,306,100.00	740,400.00
3,436,000.00	2,022,000.00
14,910,423.00	4,403,350.00

Schedule -12

Income from Law Diaries, Calenders and Welfare Stamps

Income from Law diaries and Calenders
Income from Advocate Welfare Stamps

64,071.00	161,542.00
135,000.00	360,000.00
199,071.00	521,542.00

Schedule -13

Donation & Financial Aid Received

Donation for Support to SCBA Staff
Donation for Advocate Welfare
Donation for Covid 19 Schemes
Donation - Others

223,600.00	11,000.00
226,000.00	2,551,198.00
3,000.00	51,065,508.00
1,067,088.00	965,000.00
1,519,688.00	54,592,706.00



YUGANDHARA PAWAR JHA
Treasurer
Supreme Court Bar Association

SUPREME COURT BAR ASSOCIATION (REGD.)
01.04.2022-31.03.2023
SCHEDULES FORMING PART OF THE BALANCE SHEET

Schedule -14
Other Income

	AS AT 31.03.23 Amount (Rs)	AS AT 31.03.22 Amount (Rs)
Miscellaneous Receipts		
Bank Charges	41,335.00	16,337.50
Court Cost	53,000.00	35,100.00
Readmission Fees	2,738,000.00	4,835,000.00
Event Participation & Sponsorship Fees	280,000.00	197,500.00
Other Recoveries	3,188,500.00	412,840.00
	-	1,000.00
	6,300,835.00	5,497,777.50

Schedule -15
Salary and Benefits to staff

Salary to staff	17,295,699.00	17,263,336.00
Bonus to staff	1,207,243.00	1,526,957.00
Employers Share in Provident Fund & Administration Charges	1,804,190.00	1,739,746.00
Leave Travel Allowance	216,960.00	230,688.00
Uniform to staff	655,615.00	733,076.00
Incentive to Staff	937,277.00	907,217.00
Gratuity	1,390,514.00	2,199,089.00
Leave encashment	592,924.00	824,790.00
Interim Relief	6,776,057.00	4,917,807.00
Diwali Gifts to Workforce	4,400.00	6,200.00
	30,880,879.00	30,348,906.00

Schedule -16
Administrative Expenses

Audit Fee & Expenses	160,000.00	-
Newspaper Advertisement Exp	56,221.00	-
Bank charges	17,614.24	32,841.19
Conveyance	301,392.00	184,836.00
Hiring Charges	194,403.00	47,200.00
Election expenses	418,901.00	69,906.00
Insurance of Library Books	7,671.00	7,671.00
Vehicle Insurance	40,204.00	41,187.00
Library expenses	109,600.00	64,500.00
Newspaper & periodicals	37,329.00	21,968.00
Postage & Telegram	39,909.00	14,405.20
Printing & Stationery	754,718.00	401,609.00
Professional Fees	105,000.00	50,000.00
Purchase of I-card	192,486.00	93,060.00
Repairs & Maintenance	100,200.00	85,396.00
Membership & Subscription (Publications)	807,092.00	131,500.00



[Signature]
ANANDHARA PAWAR JHA
Treasurer
Supreme Court Bar Association

SUPREME COURT BAR ASSOCIATION (REGD.)
01.04.2022-31.03.2023
SCHEDULES FORMING PART OF THE BALANCE SHEET

	AS AT 31.03.23 Amount (Rs)	AS AT 31.03.22 Amount (Rs)
Communication expenses	935,776.00	824,268.00
Office repair, running & maintenance exp	442,463.00	356,021.00
EPF Interest & Penalty	4,069.00	158,825.00
Typing & photostats	76,788.00	36,012.00
Software & Website Expenses	487,496.00	137,500.00
	5,289,332.24	2,758,705.39

Schedule -17

Advocate Welfare Expenses

Others	51,264.00	23,176.00
Medical Camp Expenses	123,555.00	1,979,722.00
Expense towards Running of Shuttle Bus (Net)	7,225.00	20,129.00
Expense Towards Medical Insurance of Members	-	13,074.00
Farewell and other Functions (net)	3,150,169.00	719,763.00
Sports & cultural expenses	3,681,556.00	609,980.00
	7,013,769.00	3,365,844.00

Schedule -18

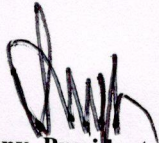
Donation & Financial Aid Expenses

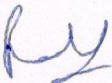
Financial Assistance to SCBA Staff Members	283,100.00	1,019,000.00
Financial Assistance For Covid 19 to Members	-	58,161,500.00
Financial Aid to members	3,751,500.00	1,033,000.00
	4,034,600.00	60,213,500.00


Schedule -19

Miscellaneous Expenses

Misc Petty Expenses	37,054.98	9,124.99
Cause List exp	33,000.00	36,000.00
	70,054.98	45,124.99


Hony. President


Hony. Secretary


Hony. Treasurer
YUSANDHARA PAWAR JHA
Treasurer

Vikas Singh (Sr.)
President
Supreme Court Bar Association

Mr. RAHUL KAUSHIK
Hony. Secretary
Supreme Court Bar Association

Supreme Court Bar Association



SUPREME COURT BAR ASSOCIATION (REGD.)
1, TILAK MARG, NEW DELHI - 110001

SCHEDULES FORMING PART OF THE BALANCE SHEET
FY 2022-2023

Schedule -4
Fixed Assets

Particulars of Assets	Rate of Depreciation	WDV as on 01/04/2022	Additions		Discarded/ sale during	Total	Depreciation for the year	WDV as on 31.03.2023
			upto 30.09.2022	after 30/09/2022				
Library Books	40%	147,544.26	-	85,803	-	233,347	76,178.31	157,168.96
R.K.G. Library	40%	356.35	-	-	-	356	142.54	213.81
Office Equipments	15%	338,475.81	25,490	4,400	-	368,366	54,924.87	313,440.94
AC	15%	473,251.73	-	-	-	473,252	70,987.76	402,263.97
AC (through Donation)	15%	67,533.75	-	-	-	67,534	10,133.06	57,400.69
Library 2*	15%	49,835.12	-	-	-	49,835	7,475.27	42,359.85
Furniture for Library 2*	100%	-	-	-	-	-	-	-
Computer for New Library*	10%	86,332.59	-	-	-	86,333	8,633.26	77,699.33
Computer Software for New Library*	40%	7,983.36	-	-	-	7,983	3,193.34	4,790.02
Furniture for New Library*	40%	989.11	-	-	-	989	395.64	593.46
Library Books for New Library*	10%	86,093.44	-	-	-	86,093	8,609.34	77,484.10
Software for New Library*	40%	9,153.07	-	-	-	9,153	3,661.23	5,491.84
Printer for New Library*	25%	665,117.37	-	-	-	665,117	166,279.34	498,838.03
AC for C K Daphary E Library*	15%	36,429.32	-	-	-	36,429	5,464.40	30,964.92
Computer for C K Daphary E Library*	15%	28,590.74	-	-	-	28,591	4,288.61	24,302.13
Printer for C K Daphary E Library*	40%	208,396.80	-	-	-	208,397	83,358.72	125,038.08
Furniture Fittings for C K Daphary E Library*	15%	36,526.62	-	-	-	36,527	5,478.99	31,047.63
Shuttle Bus*	10%	544,785.45	-	-	-	544,785	54,478.55	490,306.91
Computer for P N Lekhi E Research Library*	30%	341,607.80	-	-	-	341,608	102,482.34	239,125.46
Printer for P N Lekhi E Research Library*	40%	31,492.80	-	-	-	31,493	12,597.12	18,895.68
Air Purifier	15%	7,099.29	-	-	-	7,099	1,064.89	6,034.39
Software for Library	15%	-	-	314,088	-	314,088	23,556.60	290,531.40
Canteen Equipments	15%	182,124.66	-	-	-	182,125	-	182,124.66
Furniture & Fixtures-New Chamber Library	15%	18,087.66	-	-	-	18,088	2,713.15	15,374.51
Furniture & Fixtures- Library 1	10%	129,153.21	-	-	-	129,153	12,915.32	116,237.89
Furniture & Fixtures	10%	98,496.00	-	-	-	98,496	9,849.60	88,646.40
Computer Software	10%	834,280.46	-	-	-	834,280	83,428.05	750,852.42
Line Software	40%	1,632.52	-	-	-	1,633	653.01	979.51
Computers	40%	819.59	-	-	-	820	327.84	491.76
Lockers	40%	880.94	-	-	-	881	352.38	528.56
E-Library (Computer facilities)	15%	193,385.24	-	247,510	-	440,895	47,571.04	393,324.20
Sound System & Accessories	40%	146.01	-	-	-	146	58.41	87.61
Printer & Scanner	15%	-	-	10,000	-	10,000	750.00	9,250.00
Barricades	15%	48,922.02	-	42,800	-	91,722	10,548.30	81,173.72
Trolleys	15%	1,940.81	-	-	-	1,941	291.12	1,649.69
Podium	15%	28,379.00	-	-	-	28,379	4,256.85	24,122.15
UPS	15%	3,027.92	-	-	-	3,028	454.19	2,573.73
	15%	16,958.98	-	-	-	16,959	2,543.85	14,415.14
Total		4,725,849.81	25,490.00	704,601.00	-	5,455,940.81	880,097.28	4,575,843.54

* Depreciation on Assets purchased from Donation funds has been set off against donation received for the purpose and shown in the capital fund



(Signature)
MOHENDRA PAWAR JHA
Treasurer
Supreme Court Bar Association

SUPREME COURT BAR ASSOCIATION (REGD.)
1, Tilak Marg, New Delhi – 110001

SCHEDULES FORMING PART OF THE AUDITED ACCOUNTS AS AT 31st MARCH 2023

SCHEDULE – 20

SIGNIFICANT ACCOUNTING POLICIES

1. The accounts are prepared on a going concern basis as per the historical cost convention.
2. **Recognition of Income & Expenses**
 - a. Income from License Fees, Commission and Bank Interest are accounted for on accrual basis.
 - b. All other incomes are accounted for on receipt/cash basis.
 - c. Expenses are accounted for on accrual basis.

3. Fixed assets

Fixed assets are stated at cost less depreciation. Cost includes original cost of acquisition including incidental expenses related to such acquisition and installation. Fixed Assets are recognized as assets after delivery of the assets.

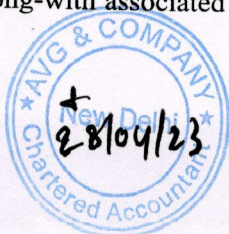
4. Depreciation

Depreciation on all fixed assets is provided on written down value method at the rates and in manner prescribed under Income Tax Act 1961 and the rules made there under. Depreciation on assets purchased through specific donation has been charged from the date they were put to use. Depreciation on such assets has not been charged to Income & Expenditure account; instead it has been set off against the donation received specifically.

5. Accounting for donation and financial aid

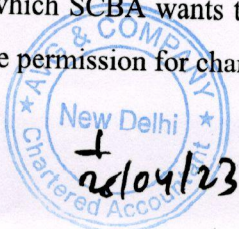
Donations and court cost received for specific activities are accounted for under head “Capital Funds” or Earmarked Funds and shown in the Balance Sheet.

Donations and financial aids received to support specific members, staff members and activities other than earmarked funds, along-with associated expenses, if any, have been shown in Income & Expenditure account.



NOTES TO ACCOUNTS

1. The additions to the fixed assets during the year have been physically verified. Fixed assets are stated at cost less depreciation and includes original cost of acquisition including incidental expenses related to such acquisition and installation. Discrepancies, if any, have been appropriately dealt with in the financial statements. Assets purchased and partly paid for but not delivered have not been recognized in the books of accounts.
2. Contingent liabilities not provided for in respect of:
Legal cases are pending in various courts. Liabilities for these cases have not been ascertained, pending final judgment of the Court.
3. Gratuity and leave encashment is paid to employees at the time of retirement and accounted for on cash basis. There is no accounting policy for provision in respect of accrual of gratuity and leave encashment liability.
4. An embezzlement of cash committed by some employee of Association came to the notice of Executive Committee during 2006-07. The matter is under police investigation and prosecution and pending final judgment of the Hon`ble Court.
5. A Grant in Aid received from Government of India – in the year 1999-2000, for the purpose of construction of Golden Jubilee Auditorium to mark the Golden Jubilee celebration of Supreme Court of India. The construction of the auditorium has not been commenced and the said grant money has been put into the fixed deposits (with scheduled bank) and interest earned thereon has not been considered as income instead has been added to the original amount of the Grant and treated as a liability.
Ministry of Law and Justice (Department of Legal Affairs) vide its letter No F. No. B. 13017/4/199-Admn III (LA) Dated 04.07.2019 had sought information regarding the utilization status and the amount pending utilization as well as, in case of a change in the purpose of utilization, a detailed estimate of such proposal which SCBA wants to undertake. SCBA is pursuing this matter with the Government of India, for the permission for change in purpose for the utilization of said grant.



6. The Association has not registered itself under the ESIC act and hence no deduction or contribution being made under ESIC.
7. Association has been granted registration u/s 12 AA of Income Tax 1961 vide certificate No S-AAFTS1715BE20212 valid upto Assessment Year 2026-2027. Association has claimed its income as being accumulated or set apart for specified purposes and therefore not made any provision for income tax (current & deferred) in its books of accounts.
8. Previous year figures have been regrouped or rearranged wherever considered necessary and to the extent possible.

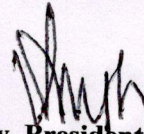
FOR A V G & COMPANY
Chartered Accountants


(VANDANA GAURIA)

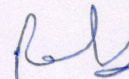
Partner
M.NO 522636
FRN 025158N
Place: New Delhi
Dated : 28/04/23



for Supreme Court Bar Association

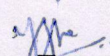

Hony. President

Vikas Singh (Sr.)
President
Supreme Court Bar Association



Hony. Secretary

Mr. RAHUL KAUSHIK
Hony. Secretary
Supreme Court Bar Association



Hony. Treasurer

YUGANDHARA PAWAR JHA
Treasurer
Supreme Court Bar Association