CIRCULAR

Respected Member,

Due to the sudden and untimely death of members of the bar, the family of such deceased member suffers financially as there is no social security for lawyers. In today’s time the expenses of education and cost of living has increased many folds and therefore the Executive Committee has resolved to have a Compulsory Life/Term Insurance policy for its members and staff for a sum assured of Rs. 10 - 20 Lacs. Our President Shri Vikas Singh (Sr.) is of the opinion that these are difficult times and the situation demands that the members should be compulsorily insured as the amount being spent on individual members from the Advocate’s welfare Fund and generous donation from the members of the bar can be better utilised for the collective insurance of the members.

Considering the present financial condition of the members, the Executive Committee has resolved to have Compulsory Life/Term Insurance policy for all its members with such modalities:

a) That the Insurance Policy with benefit of subsidy on premium would be open to all members of SCBA who have paid their subscription upto 2019.

b) Any other SCBA member interested in the policy will be allowed to take the same but without being offered any subsidy on the premium.

c) That there will be a subsidy on premium for eligible members as mentioned herein:

i. Members having an income upto Rs. 5 Lac would be entitled for the benefit of 75% subsidy on their premium amount and the rest 25% of the premium amount will be paid by the Member.
ii. Members having an income more than 5 Lacs but upto Rs. 7.5 Lakh would be entitled for the benefit of 50% subsidy on their premium amount and the rest 50% of the premium amount will be paid by the Member.

iii. Members having an income more than Rs. 7.5 Lakh but upto Rs. 10 Lakh would be entitled for the benefit of 25% subsidy on their premium and the rest 75% of the premium amount will be paid by the Member.

iv. Members having an income of more than Rs.10 Lacs or more would not get any subsidy and the entire premium would be paid by them only.

v. Members availing the benefits under Category I – III will in addition to the ITR also have to produce 10 (ten) appearances between 2016 – 2021 in any of the calendar years or Fifteen (15) appearances in any 2 years between 2016 – 2021.

Members are hereby informed that in case no mail refusing the policy is received on scbainsurance2021@gmail.com on or before 07.06.2021, it will be deemed that the member is interested in taking the policy and the SCBA will negotiate with the Insurance Company on behalf of the members and the premium so paid on behalf of the member will be kept as a charge on the subscription of the said member.

The Executive Committee prays for the safety and good health of its members and requests everyone to follow Covid Protocols and co-operate in the vaccination drive.